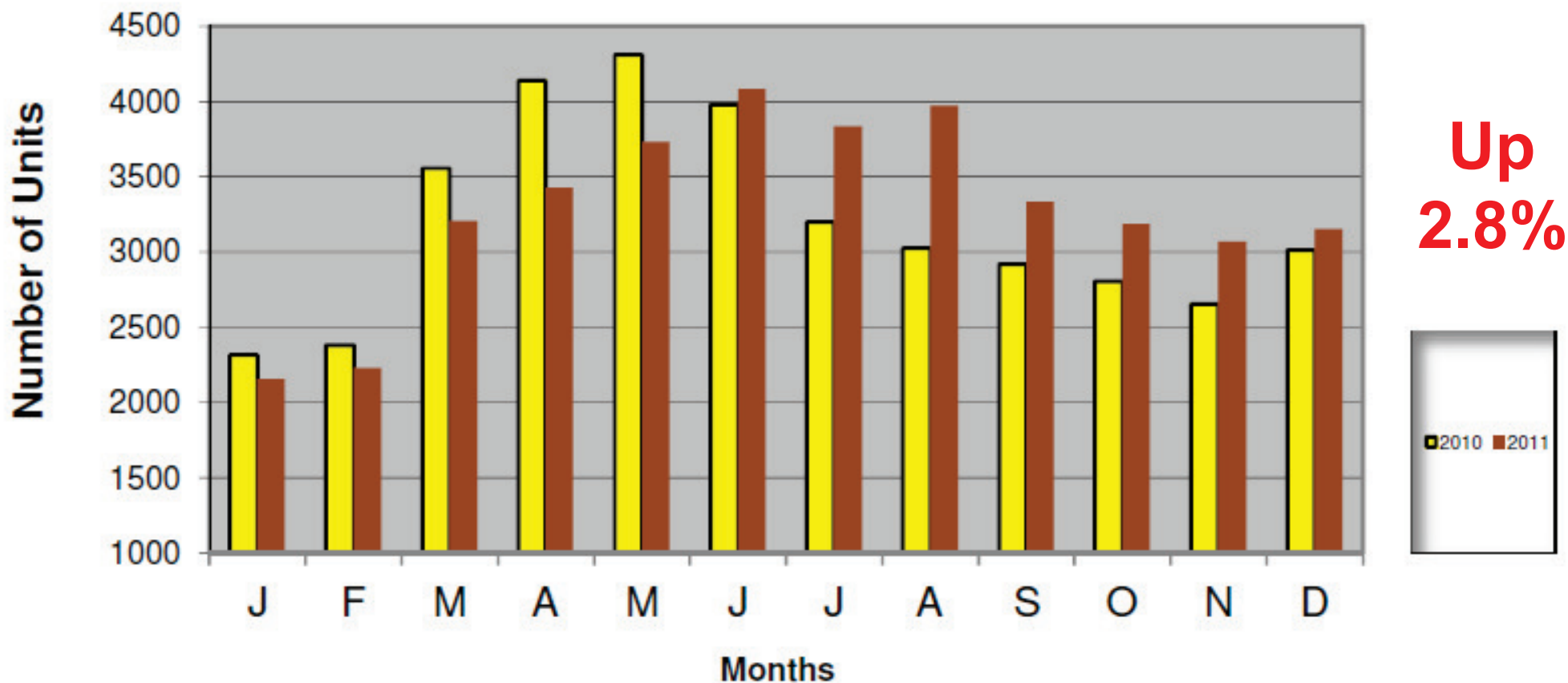


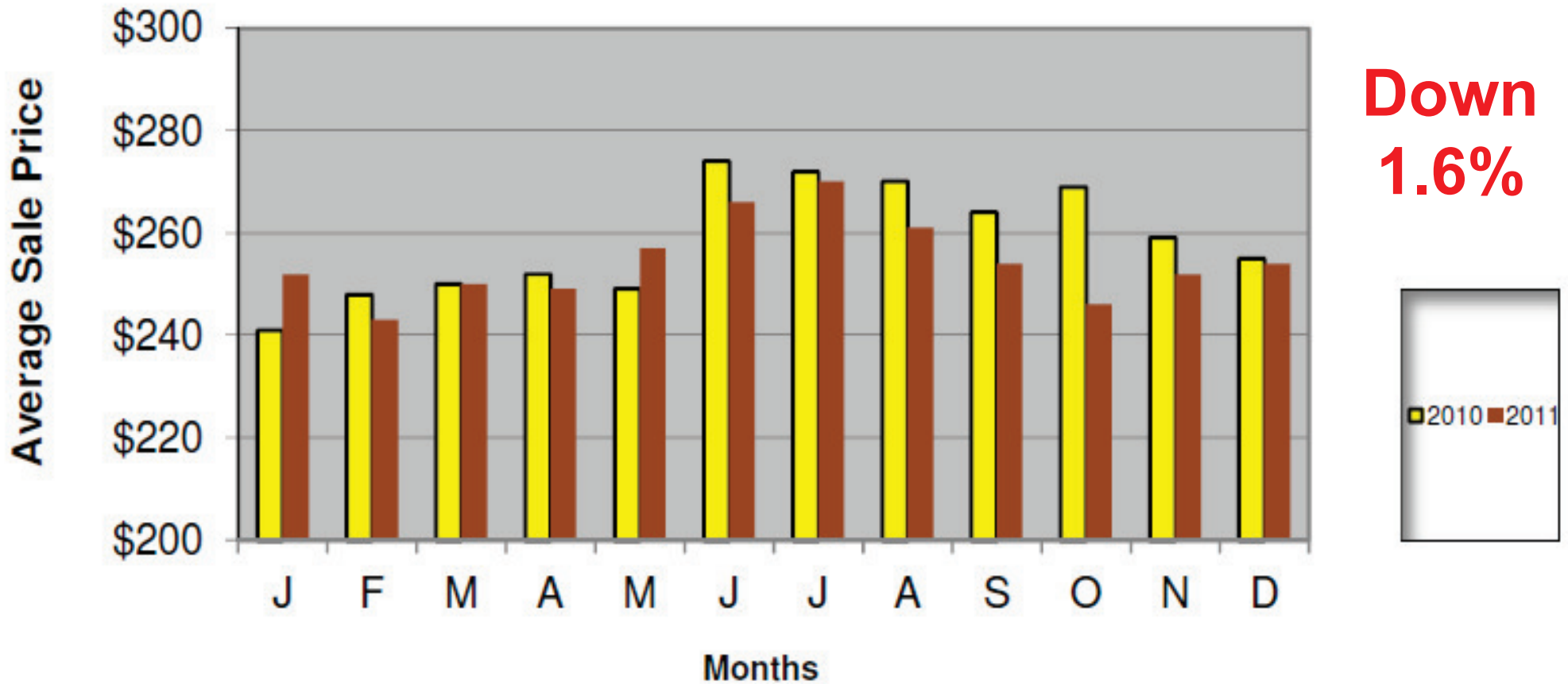
Total Properties Sold 2010 vs 2011 (SFR & Condo)



Total Properties Sold 2008 - 2011 (SFR & Condo)

| | J | F | M | A | M | J | J | A | S | O | N | D | YOY | YTD |
|------|-------|-------|-------|--------|--------|------|-------|-------|-------|-------|-------|------|--------|--------|
| 2008 | 2987 | 3001 | 3709 | 4265 | 4565 | 4739 | 4978 | 4405 | 4159 | 4184 | 2851 | 3169 | | |
| 2009 | 2379 | 2414 | 3115 | 3284 | 3519 | 4043 | 4299 | 3795 | 3736 | 3859 | 3500 | 2879 | -13.2% | -13.2% |
| 2010 | 2315 | 2380 | 3557 | 4138 | 4311 | 3981 | 3200 | 3028 | 2919 | 2803 | 2655 | 3011 | -6.2% | -6.2% |
| 2011 | 2156 | 2229 | 3209 | 3429 | 3732 | 4080 | 3835 | 3973 | 3337 | 3183 | 3068 | 3156 | | 2.8% |
| (%) | -6.9% | -6.3% | -9.8% | -17.1% | -13.4% | 2.5% | 19.8% | 31.2% | 14.3% | 13.6% | 15.6% | 4.8% | | |

Average Sales Price 2010 vs 2011 (SFR & Condo)

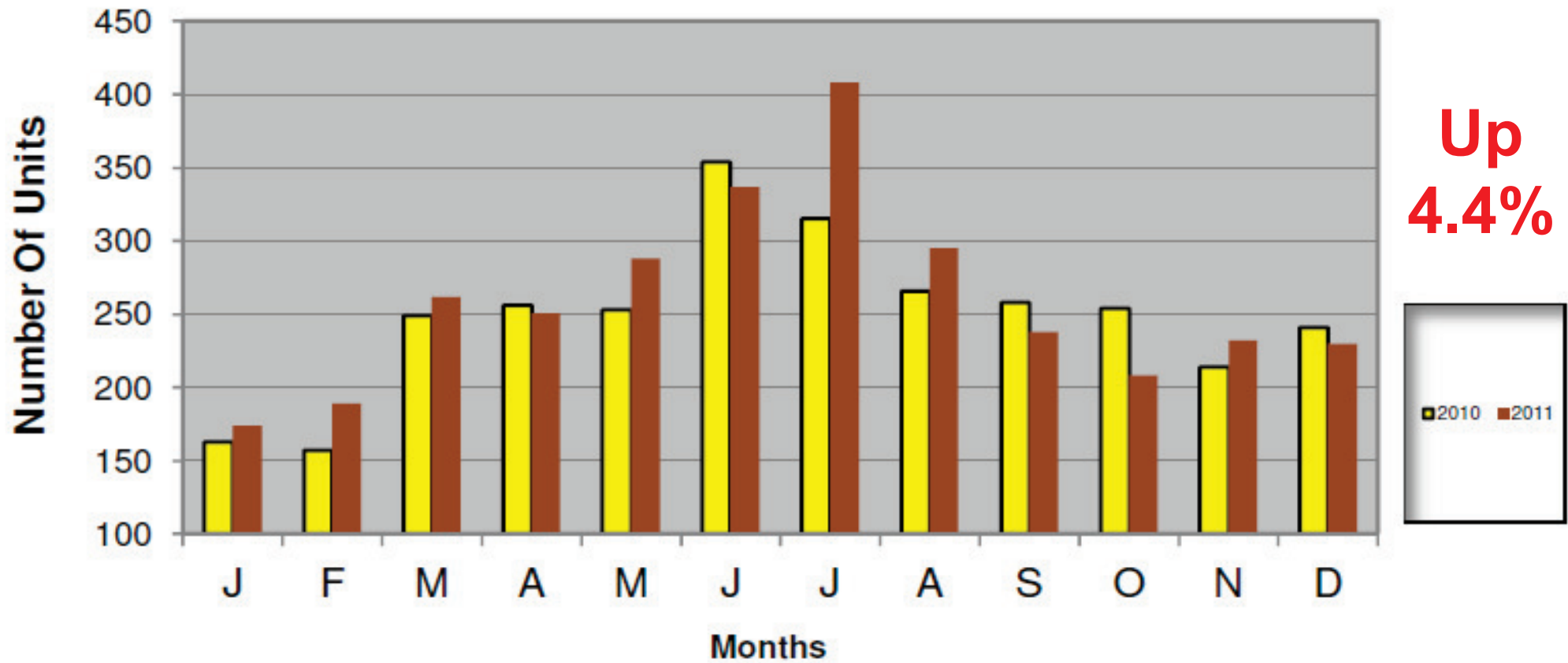


Down
1.6%

Average Sales Price 2008 - 2011

| | J | F | M | A | M | J | J | A | S | O | N | D | YOY | YTD |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2008 | \$257 | \$255 | \$254 | \$248 | \$256 | \$267 | \$261 | \$259 | \$239 | \$232 | \$225 | \$225 | | |
| 2009 | \$211 | \$215 | \$232 | \$234 | \$243 | \$257 | \$253 | \$251 | \$251 | \$240 | \$240 | \$257 | -3.1% | -3.1% |
| 2010 | \$241 | \$248 | \$250 | \$252 | \$249 | \$274 | \$272 | \$270 | \$264 | \$269 | \$259 | \$255 | 7.6% | 7.6% |
| 2011 | \$252 | \$243 | \$250 | \$249 | \$257 | \$266 | \$270 | \$261 | \$254 | \$246 | \$252 | \$254 | | -1.6% |
| (%) | 4.6% | -2.0% | 0.0% | -1.2% | 3.2% | -2.9% | -0.7% | -3.3% | -3.8% | -8.6% | -2.7% | -0.4% | | |

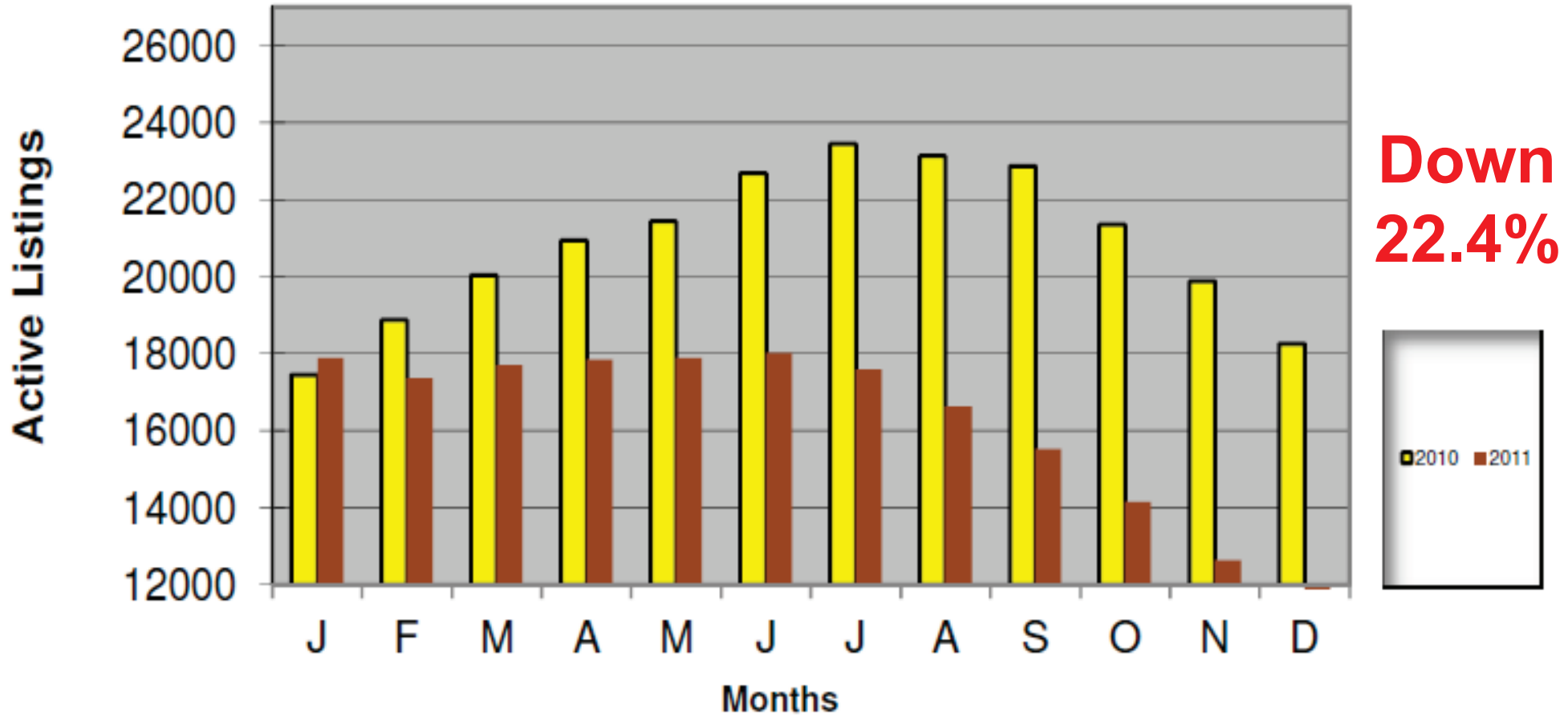
**Total Properties Sold 2010 vs 2011
(Half Million Dollar plus SFR & Condo)**



Properties Sold 2008 - 2011 (Half Million Dollar plus SFR & Condo)

| | J | F | M | A | M | J | J | A | S | O | N | D | YOY | YTD |
|------|------|-------|------|-------|-------|-------|-------|-------|-------|--------|------|-------|--------|--------|
| 2008 | 254 | 254 | 274 | 299 | 338 | 464 | 400 | 363 | 250 | 256 | 158 | 190 | | |
| 2009 | 127 | 137 | 190 | 180 | 240 | 291 | 293 | 270 | 237 | 223 | 215 | 245 | -24.3% | -24.3% |
| 2010 | 163 | 157 | 249 | 256 | 253 | 354 | 315 | 266 | 258 | 254 | 214 | 241 | 12.5% | 12.5% |
| 2011 | 174 | 189 | 262 | 251 | 288 | 337 | 408 | 295 | 238 | 208 | 232 | 230 | | 4.4% |
| (%) | 6.7% | 20.4% | 5.2% | -2.0% | 13.8% | -4.8% | 29.5% | 10.9% | -7.8% | -18.1% | 8.4% | -4.6% | | |

Active Inventory 2010 vs 2011 (SFR & Condo)



Active Inventory 2008 - 2011

| | J | F | M | A | M | J | J | A | S | O | N | D | YOY | YTD |
|------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2008 | 24489 | 25037 | 25516 | 26171 | 25230 | 25325 | 24835 | 23967 | 23080 | 22025 | 20405 | 18424 | | |
| 2009 | 18454 | 19124 | 19611 | 19847 | 20121 | 20506 | 20503 | 19651 | 19088 | 18737 | 17880 | 16493 | -19.2% | -19.2% |
| 2010 | 17465 | 18869 | 20030 | 20943 | 21433 | 22689 | 23450 | 23146 | 22880 | 21360 | 19881 | 18257 | 8.9% | 8.9% |
| 2011 | 17890 | 17358 | 17707 | 17847 | 17888 | 18026 | 17583 | 16631 | 15533 | 14156 | 12634 | 10993 | | -22.4% |
| (%) | 2.4% | -8.0% | -11.6% | -14.8% | -16.5% | -20.6% | -25.0% | -28.1% | -32.1% | -33.7% | -36.5% | -39.8% | | |